



General Assembly

January Session, 2007

Proposed Bill No. 6744

LCO No. 1417

Referred to Committee on Education

Introduced by:

REP. DARGAN, 115th Dist.

REP. DAVIS, 117th Dist.

REP. ESPOSITO, 116th Dist.

SEN. HARP, 10th Dist.

SEN. SLOSSBERG, 14th Dist.

**AN ACT CONCERNING ISSUANCE OF BONDS FOR SCHOOL
BUILDING PROJECTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 10-289 of the general statutes be amended to provide
- 2 that the issuance of bonds shall be for the sole purpose of financing, in
- 3 whole or in part, any school building project, and that a municipality
- 4 which uses such bonds, or temporary notes related thereto, for a
- 5 purpose other than financing, in whole or in part, a school building
- 6 project shall be disqualified from receiving any state grant payments
- 7 for such school building project and shall further be disqualified from
- 8 receiving state grants for any other school building project for a period
- 9 of two years.

Statement of Purpose:

To provide that the issuance of bonds shall be for the sole purpose of financing, in whole or in part, any school building project, and that a municipality which uses such bonds, or temporary notes related

thereto, for a purpose other than financing, in whole or in part, a school building project shall be disqualified from receiving any state grant payments for such school building project and shall further be disqualified from receiving state grants for any other school building project for a period of two years.